

Notice Regarding Partial Correction to Integrated Report 2021

Kyushu Railway Company announces the following corrections to the "Integrated Report 2021". Corrected parts are underlined. Please refer to "Correction of Disclosure Materials Regarding Independent Officers of the Company" for details.

■ Integrated Report 2021

➤ Page 32 Structure of the Board of Directors

| Before correction | After Correction |
|---|--------------------------------|
| Director Izumi Kuwano <u>0</u> <u>I</u> | Director Izumi Kuwano <u>0</u> |

➤ Page 34 Skill sets in the Board of Directors

| Before correction | After Correction |
|--|-------------------------------------|
| Izumi Kuwano <u>0</u> <u>I</u> <u>Female</u> | Izumi Kuwano <u>0</u> <u>Female</u> |

➤ Page 36 Strengthening our corporate governance framework based on communication with investors and third-party evaluations

| Before correction | After Correction |
|--|---|
| <u>Five of our 11 directors who are not Audit and Supervisory Committee members and three of our four directors who are also Audit and Supervisory Committee members are independent outside directors. Appointing independent outside directors as the majority of our directors ensures effective supervision of our management practices.</u> | <u>Four of our 11 directors who are not Audit and Supervisory Committee members and three of our four directors who are also Audit and Supervisory Committee members are independent outside directors.</u> |
| We have also established a <u>highly independent</u> Nomination and Compensation Advisory Committee chaired by an independent outside director and comprising <u>five independent outside directors and one director of JR Kyushu.</u> | We have also established a Nomination and Compensation Advisory Committee chaired by an independent outside director and comprising <u>five outside directors and one director of JR Kyushu.</u> |

➤ Page 36 Governance Transition *Table

| Before correction | After Correction |
|---|---|
| <u>Outside Directors</u> (# of Directors/%) FY2021 → | <u>Independent Outside Directors</u> (# of Directors/%) FY2021 <u>7/ 46.7%</u> |

➤ Page 36 Ratio of independent outside directors *Graph

| Before correction | After Correction | | | | | | | | | | | | |
|--|------------------|-----------|-------|------|-------|------|-------|------|-------|------|-------|------|--|
| <p>Ratio of independent outside directors</p> <p>Ratio of independent outside directors: 53.3%</p> <p>Outside Directors: 8</p> <p>Inside Directors: 7</p> <p>Line graph data (FY17 to FY21):</p> <table border="1"> <thead> <tr> <th>Fiscal Year</th> <th>Ratio (%)</th> </tr> </thead> <tbody> <tr> <td>'17/3</td> <td>15.8</td> </tr> <tr> <td>'18/3</td> <td>46.2</td> </tr> <tr> <td>'19/3</td> <td>53.3</td> </tr> <tr> <td>'20/3</td> <td>53.3</td> </tr> <tr> <td>'21/3</td> <td>53.3</td> </tr> </tbody> </table> <p>*As of the end of June in the following year</p> | Fiscal Year | Ratio (%) | '17/3 | 15.8 | '18/3 | 46.2 | '19/3 | 53.3 | '20/3 | 53.3 | '21/3 | 53.3 | <p>OPie chart</p> <ul style="list-style-type: none"> ・「Inside Directors 7」 → 「Other Directors 8」 ・「Outside Directors 8」 → 「Independent Outside Directors 7」 ・「53.3%」 → 「46.7%」 <p>OLine graph</p> <ul style="list-style-type: none"> ・「Outside Directors」 → 「Independent Outside Directors」 ・' 21/3 「53.3%」 → 「46.7%」 |
| Fiscal Year | Ratio (%) | | | | | | | | | | | | |
| '17/3 | 15.8 | | | | | | | | | | | | |
| '18/3 | 46.2 | | | | | | | | | | | | |
| '19/3 | 53.3 | | | | | | | | | | | | |
| '20/3 | 53.3 | | | | | | | | | | | | |
| '21/3 | 53.3 | | | | | | | | | | | | |

➤ Page 37 Corporate Governance Structure (as of July 1, 2021) *Table

| Before correction | After Correction |
|--|--|
| Number of directors (parentheses indicate outside directors) 15 (<u>8</u>) | Number of directors (parentheses indicate outside directors) 15 (<u>7</u>) |

➤ Page 68 Non-Financial Information *Graph

| Before correction | After Correction |
|---|---|
| <u>Ratio of Outside Directors</u> ' 21/3 <u>53.3%</u> | <u>Ratio of Independent Outside Directors</u> ' 21/3 <u>46.7%</u> |